

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7052

BILL NUMBER: HB 1374

DATE PREPARED: Dec 27, 2000

BILL AMENDED:

SUBJECT: Interstate Speed Limit.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill increases the speed limit from 65 miles per hour to 70 miles per hour on Interstate Highways outside urbanized areas with a population of at least 50,000.

Effective Date: July 1, 2001.

Explanation of State Expenditures: The total cost of this proposal is \$20,160 for the purchase of 600 signs. Since labor costs for the Indiana Department of Transportation (INDOT) are not allocated to specific tasks, it is assumed that those who would install the new speed signs will be paid regardless of the particular task at hand. Materials (signs) will be furnished and the cost absorbed within the existing budget of the INDOT. The fund affected is the State Highway Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

Information Sources: Becky Gillam, Marketing and Sales Director of PEN Products, 387-2020.